

CSR ANNUAL ACTION PLAN FOR FY 2022-23

Pursuant to section 135 of the Companies Act, 2013 (the “Act”) read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 (the “Rules”) and Company’s CSR Policy, Learning Mate Solutions Private Limited (hereinafter referred to as the “Company”) has formulated this Annual Action Plan for undertaking CSR activities during the financial year 2022-23.

ANNUAL ACTION PLAN DETAILS:

Financial Year	:	FY 2022-23
Average net profit of the company for last three financial years	:	INR. 39,33,19,545/- (Indian Rupees Thirty-Nine Crore Thirty-three Lakh Nineteen Thousand Five Hundred Forty-Five Only)
Prescribed CSR Expenditure (Two per cent of the average net profit of the company for last three financial years)	:	INR. 78,66,391/- (Indian Rupees Seventy-Eight Lakh Sixty-Six Thousand Three Hundred Ninety-One Only)
No. of Projects Proposed	:	Project 1 (Education, Training and Development) Project 2 (Empowerment of marginalized individuals, including children, adolescent girls, youth & women) Project 3 (Education, Training and Development)

CSR PROJECT OUTLAY PROGRAM WISE:

A. The list of CSR projects or programs to be undertaken by the Company in areas or subjects specified in Schedule VII of the Act are:

Sr. No.	Focus Area from Schedule VII	Project / Name of the Implementing Agency	Location of the project	Brief about the program/initiative	Allocated Budgets (in INR)
1.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	SAAJHA	New Delhi	To support children learning by strengthening their learning outcomes for foundational literacy and numeracy.	20,44,751

Sr. No.	Focus Area from Schedule VII	Project / Name of the Implementing Agency	Location of the project	Brief about the program/initiative	Allocated Budgets (in INR)
	Schedule VII(ii)				
2.	<ul style="list-style-type: none"> • Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects. Schedule VII(ii) <ul style="list-style-type: none"> • promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups Schedule VII(iii)	Sanved	Kolkata	To create healthy and empowered individuals and communities	37,00,000
3.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood	Sharna Social and Development Organisation	Puducherry	Digital Lab & Language Lab Proposal: To provide children basic Computer Literacy	21,21,640

Sr. No.	Focus Area from Schedule VII	Project / Name of the Implementing Agency	Location of the project	Brief about the program/initiative	Allocated Budgets (in INR)
	enhancement projects. Schedule VII(ii)				

**The Allocated amount for the Projects shall be subject to maximum approved budget i.e., INR 78,66,391/-*

B. Implementation Schedule and Modalities of utilization of funds:

- I. Fund will be disbursed in phase/tranche wise depending on the nature of the project.
- II. The funds will be disbursed after a financial assessment of the expenses incurred. The funds will be directly disbursed to beneficiaries/ Implementing Agency with the approval of the CSR Committee and Board.
- III. All the CSR projects will be implemented as per the scheduled timeline in the respective agreement.
- IV. The CSR committee will collect all the set deliverables from the Implementing Agency.

C. Monitoring and Reporting Mechanism

- I. The monitoring mechanism of each project will differ on the basis of the nature of the project. All the projects will be monitored and evaluated as per the objectives and deliverables set for respective projects as per Board and Committee recommendation.
- II. Monitoring will be done on the basis of the periodic reports and utilisation certificates received from Implementing Agencies.
- III. To track the proper utilization of funds, where applicable, at different intervals of the project, the Company will collect and cross-check financial documents like invoices, bills & receipts, bank statements, Fund Utilization Certificate, etc and may also seek a detailed statement form the implementing agency with respect to utilization of funds.
- IV. The Company will also monitor project implementation on periodic basis via field visits or review calls, as the case maybe.
- V. Utilization Certificate with a statement of expenditure duly certified by a Practicing Chartered Accountant/Authorized Auditor will be submitted by the Organization/ Institution/ Implementing Agency to whom CSR fund is allocated.

D. Details of Need and Impact Assessment, if applicable, as per the projects undertaken by the Company

Impact assessments will be conducted as per applicability given under Rule 8(3) (a). The Company does not have an average CSR obligation of 10 Crore or more in the three immediately preceding financial years. Hence, this provision is not applicable for FY 2022-23.

The aforesaid plan is recommended by the CSR committee and approved by the Board of Directors of the Company on March 28, 2023. The Board may alter this plan at any time during the financial year, as may be recommended by the CSR Committee, based on the reasonable justification for such alternation.